

Elgin in 1850, there were but 71 miles in operation. Speaking of that ceremony the *Illustrated London News* said: "The inhabitants of the frozen and hitherto imperfectly understood region of Canada have not until recently availed themselves of the modern advances in public improvements." Slow though this country undoubtedly was at one time in the matter of railway construction, it has of late years made very considerable progress. In 1867 there were 2,258 miles in operation, and on 30th June, 1887, 11,691 miles, with a total of 12,332 miles completed, being an increase in the 20 years since Confederation of 9,433 miles. In 1868 the paid-up capital amounted to \$160,471,190, and in 1887 to \$683,773,191.

Progress
in railway
construc-
tion.

Particu-
lars of
capital
paid.

410. The following table gives the sources from which the various sums have been derived that make the total capital paid, the amount derived from each source, and the amount of each per mile of completed railway:—

PARTICULARS OF RAILWAY CAPITAL PAID, 1887.

SOURCE OF CAPITAL.	Amount.	Amount per Mile.
	\$	\$
Ordinary share capital	227,335,811	18,435
Preference do	96,792,927	7,849
Bonded debt	194,801,553	15,796
Aid from Dominion Government.....	129,497,666	10,501
do Ontario do	5,947,007	482
do Quebec do	7,729,989	635
do New Brunswick do	3,979,095	323
do Nova Scotia do	1,653,903	134
do Manitoba do	1,895,000	154
do Municipalities	12,812,837	1,031
Capital from other sources.....	1,327,404	107
Total.....	683,773,191	55,447